DOCKET NO: NNH-CV17-6072481-S : SUPERIOR COURT

J.D. OF NEW HAVEN

:

V. :

ELIYAHU MIRLIS

AT NEW HAVEN

DANIEL GREER :

## STIPULATED ORDER AND SETTLEMENT AGREEMENT

Plaintiff, Eliyahu Mirlis (the "Plaintiff" or "Mirlis"), and defendant, Daniel Greer (the "Defendant" or "Greer")<sup>1</sup> hereby stipulate and agree that the following may enter as an order of this Court.

The following facts are stipulated and agreed to by the Parties:

- A. On June 6, 2017, final judgment entered against Greer and the Yeshiva of New Haven, Inc. (the "Yeshiva") in the U.S. District Court case styled *Eliyahu Mirlis v. Daniel Greer*, *et al.*, Case No. 3:16-cv-00678 (the "District Court Case") in the amount of \$21,749,041.10 (the "Judgment").
- B. On July 7, 2017, Plaintiff filed a certificate of judgment lien (the "Judgment Lien") against Defendant's one-half interest in his residence located at 133 West Park Avenue, New Haven, Connecticut (the "Property") with the Office of the City Clerk for the City of New Haven, Connecticut. The Property is owned jointly by the Defendant and his wife, Sarah Greer.
- C. On July 31, 2017, Plaintiff initiated a foreclosure action (the "Foreclosure Action") by filing a complaint seeking foreclosure of the Judgment Lien on the Defendant's one-half interest in the Property (the "Complaint").

<sup>&</sup>lt;sup>1</sup> Plaintiff and Defendant are collectively referred to as the "Parties"

- D. On November 8, 2017, Plaintiff filed his *Motion for Summary Judgment* as to liability on the Complaint, which was granted on January 16, 2018.
- E. On January 16, 2018, Defendant filed his *Motion for Discharge of Judgment Lien on Substitution of Bond* (the "Motion to Substitute") seeking an order discharging the Judgment Lien held by Plaintiff as it relates to the Defendant's one-half interest in the Property upon substitution of a bond pursuant to Conn. Gen. Stat. § 52-380e.
- F. On May 7, 2018, Plaintiff filed his *Motion for Judgment of Strict Foreclosure* (the "Foreclosure Motion").
- G. Defendant objected to the Foreclosure Motion on May 17, 2018 (the "Objection") on grounds that Defendant disputes the Plaintiff's appraised valuation of the Property and the Motion to Substitute had not been acted on.

NOW THEREFORE, in order to resolve the Foreclosure Action including the Motion to Substitute and for purposes of this stipulation, but without resolving, affecting, prejudicing or releasing the Judgment, claims and/or liens held by the Plaintiff, the Parties hereby agree and stipulate as follows, which may enter as an order of this Court:

1. <u>Valuation of the Property</u>: For purposes of this stipulation, the Parties stipulate and agree that the value of the Property is \$285,000.00 as of the date hereof and the Defendant's one-half interest is valued at \$142,500.00. The Defendant asserts a homestead exemption pursuant to Conn. Gen. Stat. § 52-352b(t) (the "Homestead Exemption") of \$75,000.00 in the Defendant's interest in the Property. After subtracting the amount of the claimed Homestead Exemption from the value of the Defendant's one-half interest in the Property, there is a value of \$67,500.00 in the Defendant's one-half interest in the Property that remain subject to Plaintiff's Judgment Lien. By crediting the Defendant with the value of the Homestead Exemption in this

stipulation and allowing him to use the Homestead Exemption, the Defendant agrees, covenants and warrants that he has received the benefit of his Homestead Exemption and is therefore not entitled to assert another Homestead Exemption, whether under federal or state law against the Judgment and/or liens of Plaintiff and shall not be entitled to assert or receive a credit for any other Homestead Exemption against Plaintiff or his Judgment.

- 2. Payment Terms: On or before August 17, 2018, Defendant shall pay the Plaintiff the sum of \$67,500.00 in good funds or by a check drawn on the IOLTA account of Green & Sklarz, P.C., TIME BEING OF THE ESSENCE, (the "Settlement Payment"), with said amount representing Defendant's one-half interest in the Property less the \$75,000.00 Homestead Exemption. The Settlement Payment shall be made payable to "Zeisler & Zeisler, P.C., Trustee" and delivered to the Plaintiff's counsel, Zeisler & Zeisler, P.C., at the address set forth in paragraph 8 hereof. If the Defendant fails to cause the Settlement Payment to be delivered to Plaintiff's counsel on or before August 17, 2018, then this Stipulated Order and Settlement Agreement, including without limitation any limited releases herein, shall be null and void and of no force and effect.
- 3. <u>Discharge of Judgment Lien and Withdrawal of Foreclosure Action</u>: Within 14 days of receiving the Settlement Payment, Plaintiff shall file (1) a discharge of the Judgment Lien against the Property ONLY in the form attached hereto as <u>Exhibit A</u> with the Office of the City Clerk for the City of New Haven, Connecticut and (2) a withdrawal of the Foreclosure Action only.
- 4. <u>Limited Release</u>: Plaintiff releases and discharges any in rem claim that Plaintiff has to Defendant's one-half interest in the Property that it would otherwise be entitled to foreclose as a result of its Judgment lien on that one-half interest in the Property. As to the

Defendant's one-half interest only, Plaintiff may seek no further relief as to the Judgment against the Property or proceeds related to Defendant's one-half interest therein. Further, Defendant may transfer his one-half interest in the Property, or the proceeds of his one-half interest therein free and clear of the Judgment Lien, whether or not for reasonably equivalent value.

Notwithstanding the foregoing, other than as to the Defendant's one-half interest in the Property, nothing herein shall affect any right of Plaintiff to seek collection of the Judgment from Defendant, and the Judgment is in no way released, discharged, or satisfied by this Stipulated Order and Settlement Agreement. The purpose of this release provision is to provide *in rem* release of the Judgment and Judgment Lien as to the Defendant's one-half interest in the Property only, or the proceeds related to such one-half interest only.

- 5. Governing law: This Agreement shall be governed by and construed in accordance with the laws of the State of Connecticut (excluding conflict of laws and choice of law principles) as applied to contracts made and to be performed entirely within the State of Connecticut. The parties hereby irrevocably consent that any action, proceeding or other dispute arising under or with respect to this Agreement or any term, condition or provision hereof shall be resolved in Connecticut, which courts shall have exclusive jurisdiction with respect to any such action, proceeding or other dispute. The Superior Court of the State of Connecticut for the Judicial District of New Haven shall have continuing jurisdiction over this matter for purposes of enforcement of the terms of this Agreement.
- 6. <u>No Oral Modification</u>: This Agreement may not be modified, discharged or terminated except by a writing signed by all Parties hereto, which expressly refers to this Agreement.

7. Binding Effect: This Agreement shall be binding upon and inure to the benefit of

each of the Parties, and their respective estates, heirs, assigns or successors.

8. Notices: All notices, demands and requests given or required to be given by any

Party hereto to any other Party shall be in writing and shall be deemed to have bene properly

given if sent by U.S. registered or certified mail, postage prepaid, return receipt requested, or by

overnight delivery service, with a copy sent by electronic mail, addressed as follows:

To Eliyahu Mirlis:

Eliyahu Mirlis 5 Barlow Road

Edison, NJ 08817

With a copy to:

John L. Cesaroni

Zeisler & Zeisler, P.C.

10 Middle St., 15th Floor

Bridgeport, CT 06604

Email: jcesaroni@zeislaw.com

To Daniel Greer:

Daniel Greer

133 West Park Avenue

New Haven, CT 06511

With a copy to:

Jeffrey M. Sklarz

Green & Sklarz, LLC

700 State Street, Suite 100

New Haven, CT 06511

Email: jsklarz@gs-lawfirm.com

9. Miscellaneous:

> This Agreement may be executed in original counterparts. When each a.

Party has signed and delivered, whether by facsimile or electronic mail, one such counterpart to

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the other, each counterpart shall be deemed an original and, when taken together with the other signed counterparts, shall constitute one Agreement, which shall be binding upon and effective as to the Parties.

# SO ORDERED AND APPROVED

Dated this	day of		Haven, Connecticu
	Judge / Clerk	e annua munistratura (America) e e e e e e e e e e e e e e e e e e e	

### AGREED AND ACCEPTED

Eliyahu Mirlis

the other, each counterpart shall be deemed an original and, when taken together with the other signed counterparts, shall constitute one Agreement, which shall be binding upon and effective as to the Parties.

	SO ORDERED AND APPROVED	
Dated this	day of, 2018 at New Haven, Connecticut	
	Judge / Clerk	
AGREED AND ACCEPTED		
Date: 8/21/2018	Eliyahu Mirlis	

Daniel Greer

{00078139.2}

Date:\_\_\_\_\_

#### **EXHIBIT A**

#### RELEASE OF JUDGEMENT LIEN

### TO ALL PEOPLE TO WHOM THESE PRESENTS SHALL COME, GREEETINGS:

KNOW YE, that Eliyahu Mirlis ("Releasor") of the Township of Edison, County of Middlesex and State of New Jersey, being the holder of a certain Judgement Lien arising pursuant to that certain judgment against Daniel Greer, which Judgment Lien is recorded on the New Haven, Connecticut Land Records in VOLUME 9594 at PAGE 52, does hereby release and discharge said judgment lien <u>only</u>, and reserves all other rights with respect to said judgment.

IN WITNESS WHEREOF, Eliyahu Mirlis has caused this Release to be executed by its duly authorized representative this \_\_\_\_ day of August, 2018. Eliyahu Mirlis In the presence of: By:\_\_ His Attorney Duly Authorized STATE OF CONNECTICUT ) ss. Bridgeport **COUNTY OF FAIRFIELD** On this \_\_\_\_\_ day of August, 2018, before me, the undersigned officer, personally \_\_\_\_\_, who acknowledged her/himself to be the attorney of Elivahu Mirlis and that s/he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the organization by her/himself as such officer. **IN WITNESS WHEREOF,** I hereunto set my hand. Commissioner of the Superior Court Notary Public:

My Commission Expires: